

25 April 2024

## Contents

**Buhari prevails: Will Nigeria's gas industry feel the winds of change?**

Publication date: 05 June 2015

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Buhari prevails: Will Nigeria's gas industry feel the winds of change?

On May 29, Muhammadu Buhari was inaugurated as Nigeria's president, replacing Goodluck Jonathan in a peaceful transition of power. The 72-year-old former military dictator, who also led Nigeria in 1983-84, takes over a country with the world's ninth-largest gas reserves, but where most of the population has limited access to electricity. The reasons for Nigeria's long-unrealised potential are not new: the lack of a fiscal and regulatory framework, insufficient infrastructure, sabotage in the Niger Delta, and endemic corruption are historic and ingrained, making IOCs unwilling to invest. The incoming president also faces an economy reeling from plunging oil prices and a continuing threat from Boko Haram militants in the north. Buhari made tackling corruption the cornerstone of his election campaign. But will he be able to galvanise Nigeria's ever-nascent potential? Gas Strategies looks at the task facing the new leader.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### **Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)