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EQT to sell natural gas distribution business for \$720 million

US energy company EQT Corporation has agreed to sell its natural gas distribution business, Equitable Gas Company, to privately-held Peoples Natural Gas for \$720 million in cash. EQT said it will also receive a selection of midstream assets in the Marcellus shale region which are expected to generate about \$40 million/year as part of the agreement.



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