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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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South China Sea a potential source of gas to meet rising Asian demand – EIA

In a report published last week, the US Energy Information Administration (EIA) said that the South China Sea offers the potential for significant natural gas discoveries, creating an incentive to secure larger parts of the area for domestic production. Based on a 2010 assessment by the US Geological Survey (USGS) the EIA suggested that the South China Sea contains approximately 11 billion barrels of oil and 190 Tcf of natural gas in proved and probable reserves; however geopolitical disputes may slow development of the resources.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

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