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South China Sea a potential source of gas to meet rising Asian demand – EIA

In a report published last week, the US Energy Information Administration (EIA) said that the South China Sea offers the potential for significant natural gas discoveries, creating an incentive to secure larger parts of the area for domestic production. Based on a 2010 assessment by the US Geological Survey (USGS) the EIA suggested that the South China Sea contains approximately 11 billion barrels of oil and 190 Tcf of natural gas in proved and probable reserves; however geopolitical disputes may slow development of the resources.

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