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10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Japan consortium forms methane hydrate joint venture

A consortium of 11 Japanese companies have formed a new joint venture (JV) to help finance a government-backed medium- to long-term offshore production test aimed at generating gas from methane hydrates.

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