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## Qatari consortium makes USD 5 billion play for 49% stake in Chinese petchems firm

The Qatar Investment and Development holding company (QID) and the country's Hamad Bin Suhaim Enterprises have agreed to pay a combined USD 5 billion to acquire a 49% stake in China's Shandong Dongming Petrochemical Group with the deal set to be completed in Q4, according to reports this week.



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