

(8) Gas Strategies (8) Gas Strategies

3 May 2024

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Magnolia LNG signs MoU with EPC contractors Publication date: 20 January 2015

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

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Magnolia LNG signs MoU with EPC contractors

Magnolia LNG has signed a memorandum of understanding (MoU) to divide stakes in a construction firm that would build the proposed 8-mtpa Lake Charles terminal in southern Louisiana. Under the tentative agreement, Texas-based KBR will take a 70% stake in the joint venture, with South Korea's SK E&C holding the remaining 30%.







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