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The Gas Strategies Interview: Bolaji Osunsanya, CEO of Oando Gas & Power and president of the Nigerian Gas Association

The fate of Nigeria's gas industry is inseparable from the country's geopolitical challenges. Nigeria has the world's ninth-largest gas reserves, but an inadequate fiscal and regulatory framework, insufficient infrastructure, sabotage in the Niger Delta, and endemic corruption are barriers to realising its true potential. But the inauguration of new President Muhammadu Buhari could represent a step change for Nigeria. And where IOCs have failed, Nigeria's indigenous players have built solid foundations with expansive prospects for growth. In July 2014, independent Oando Energy Resources agreed a USD 1.5 billion deal with ConocoPhillips for the purchase of its Nigerian assets, representing proved plus probable reserves of 11.6 million boe. Gas Strategies spoke to Oando Gas & Power CEO Bolaji Osunsanya about the challenges and opportunities facing Nigeria's gas industry.



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