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Life after the oil crash: How to achieve profitability in a sub-USD 60/barrel world

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# Life after the oil crash: How to achieve profitability in a sub-USD 60/barrel world

Even before the recent oil price plunge, the escalating cost of natural gas projects were a cause for concern. Between 2004 and 2014, average capital expenditure in upstream and midstream gas projects more than doubled, while the cost of complex LNG and gas-to-liquids (GTL) technologies in some cases quadrupled. With oil prices currently around USD 34/barrel and much gas still traded on oil-linked long-term contracts, many prospective projects have been deferred or cancelled. Today's challenge for the industry – not just would-be project sponsors, but also the big engineering companies and their suppliers – is how to bring down project costs. Gas Matters examines what the industry could do to achieve that objective.



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