

19 May 2024

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NEWS BRIEFING: Japan, BP, CNPC, Statoil Publication date: 18 May 2016

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ISSN: 0964-8496

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NEWS BRIEFING: Japan, BP, CNPC, Statoil

- Japanese energy majors may cut upstream investment by around 40% this year, according to a government white paper
- BP doubles its interest in the Culzean field in the UK North Sea to 32%
- **CNPC** subsidiary Kunlun Energy aims to sell upstream assets and buy an LNG terminal from its parent company
- Statoil agrees to buy a 50% stake from Toronto-listed Valeura Energy in two onshore licences in Turkey

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