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NEWS BRIEFING: Japan, BP, CNPC, Statoil
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- **Japanese energy majors** may cut upstream investment by around 40% this year, according to a government white paper
- **BP** doubles its interest in the Culzean field in the UK North Sea to 32%
- **CNPC** subsidiary Kunlun Energy aims to sell upstream assets and buy an LNG terminal from its parent company
- **Statoil** agrees to buy a 50% stake from Toronto-listed Valeura Energy in two onshore licences in Turkey



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