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Italy's Snam to spend USD 4.8 billion on grid and storage

Italian infrastructure group Snam has earmarked EUR 4.3 billion (USD 4.8 billion) for domestic projects over the next five years, the company said this week in its latest strategic plan.

The company's 2016-2020 plan includes investing EUR 3.8 billion (USD 4.2 billion) in transportation and LNG facilities, with an additional EUR 500 million (USD 554 million) for the Bordolano storage site in the northern Lombardy region.



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