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Noble Energy to sell 3% stake in Israel's Tamar field

Israeli investment duo Harel Insurance Investment and Israel Infrastructure Fund (IIF) have agreed a deal with Noble Energy to buy a 3% stake in the country's main producing gas field, Tamar, Harel said on Tuesday.

Harel, the largest investor in IIF, said the USD 369 million deal would also allow the pair to buy a further 1% in Tamar for USD 123 million. The deal is still subject to regulatory approval, Harel added.

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