

18 May 2024

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Publication date: 14 July 2016

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ISSN: 0964-8496

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Japan LNG spot prices end five-month downward trend

Average spot prices for LNG cargoes arriving to Japan in June were higher than the previous month for the first time this year at USD 4.50/MMBtu, according to data published this week by the Japanese Ministry of Economy, Trade and Industry (METI).

The spread between spot and contract price were volatile throughout H1 2016, with arrived spot prices holding a USD 1.60/MMbtu premium to contracts in April, up 800% compared to May.



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