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# BP signs second shale gas PSC with CNPC

BP and Chinese state-owned CNPC have agreed a second production sharing contract (PSC) to jointly search for and produce shale gas in China.

Signed in July, the contract covers a 1,000 sq-km area at Rong Chang Bei in the Sichuan Basin in southwest China, one of the country's most promising unconventional plays, BP said on Thursday. CNPC will hold the operatorship for the PSC.







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