

27 April 2024

Contents

OPEC blinks – but what does the production cut mean for gas and LNG?

Publication date: 30 September 2016

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



OPEC blinks – but what does the production cut mean for gas and LNG?

Taking most observers by surprise, oil cartel OPEC this week agreed in principle to cut production to support prices, although the details of who will cut, and by how much, may not become known before OPEC's next meeting in Vienna on 30 November.

The key issue, given that a lot of gas and LNG is still traded under oil-linked long-term contracts, especially in Asia, is whether the deal will lead to a prolonged period of higher oil prices – perhaps to a level above USD 50/barrel – which, in turn, will boost gas and LNG prices.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com