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OIL & MONEY: Carbon tax key to meeting climate goals – Exxon CEO

Exxon Mobil CEO Rex Tillerson has affirmed support for a carbon tax as the most effective means of achieving global climate change goals and said the company's current projects could help drive down the cost of carbon capture and storage (CCS).

"We've long supported the carbon tax as the best policy of those being considered. Replacing the hodgepodge of current, largely ineffective regulations with a carbon tax – a revenue-neutral carbon tax – will ensure a uniform and predictable cost of carbon across the economy," he said at the Oil & Money conference in London on Wednesday.



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