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UKCS tender round attracts 29 bids – OGA

The UK Continental Shelf (UKCS) has attracted 29 bids for 113 under-explored blocks in the first frontier exploration area tender held in two decades, the UK Oil and Gas Authority (OGA) said on Monday.

The latest tender – the 29th frontier licensing round – attracted bids from 24 companies including new entrants, the OGA said, adding that the response was strong, given the current market conditions.



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