

5 May 2024

## Contents

Shell planning USD 10 billion investment in Brazil

Publication date: 11 November 2016

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Shell planning USD 10 billion investment in Brazil

Shell plans to increase its upstream position in Brazil by investing USD 10 billion over the next five years, CEO Ben van Beurden said this week, marking a growing role for international companies in the embattled South American state's oil and gas sector.

Shell is expected to target exploration tenders anticipated to be launched next year and may eventually look into investing in the downstream sector. Recent changes in legislation had aided the move, van Beurden said.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)