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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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Israel launches first-ever competitive offshore tender

Israel has opened its first-ever competitive offshore exploration tender, offering 24 oil and gas blocks to interested parties until April 27, the country's energy ministry said this week.

The process officially opened on Tuesday and represents the first of a series of state tenders that aim to sell off rights to 60 offshore blocks.



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+44 (0) 20 7332 9900
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