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# BP to buy 10% stake in giant offshore Zohr field

BP has agreed to buy a 10% stake in the Shorouk concession in Zohr field offshore Egypt from Italian major Eni, pending regulatory approval.

BP has an option to increase its stake in the licence by a further 5% by the end of next year, would reduce Eni's stake to 85%. The counterparties hope to close the USD 375 million deal by late 2017.



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