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Asia Development Bank extends USD 1 billion loan to Shah Deniz 2

The Asian Development Bank (ADB) has offered USD 1 billion in public and private loans to help fund the expansion of the Shah Deniz 2 gas field in Azerbaijan.

The finance package comprises USD 500 million private sector loan to the Southern Gas Corridor (SGC) joint stock company and a USD 500 million sovereign-backed guarantee, the Philippines-based bank said.



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