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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Glencore and Qatari wealth fund to buy USD 11 billion stake in Rosneft

Commodities giant Glencore and the Qatar Investment Authority (QIA) are in “final-stage negotiations” to buy a 19.5% stake in Russian state-affiliated oil company Rosneft, the parties said in a joint statement this week.

Rosneft is currently owned by the Russian government (69.5%), BP (19.75%), a central shareholder depository (10.36%) and other minority parties (0.03%). BP’s stake would not be affected by the sale.



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+44 (0) 20 7332 9900
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