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RasGas and Qatargas to merge by 2018

The world's largest LNG producer Qatar will merge state firms Qatargas and RasGas to cut costs and spending.

The new company, operating under the consolidated name Qatargas, will manage the ventures of both entities, state-owned QatarPetroleum said in a statement. RasGas and QatarGas combined manage nearly 77.4 mtpa of liquefaction capacity.



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