

5 May 2024

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Publication date: 16 December 2016

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ISSN: 0964-8496

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Gazprom and OMV agree stake swap

Gazprom and Austrian energy firm OMV have signed a binding basic agreement to swap stakes in assets in Europe and Russia, pending approval from regulatory authorities.

Gazprom will offer a 24.98% interest in a development project targeting two onshore blocks in the Urengoy oil, gas and condensate field in Siberia in exchange for a 38.5% stake in OMV's Norwegian subsidiary, OMV Norge.



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