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## Contents

Canada's Encana revises up profit forecast for 2017

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# Canada's Encana revises up profit forecast for 2017

Canadian oil and gas company Encana expects its 2017 financial and operational performance to surpass previously forecasted levels.

Encana believes that cost reductions and higher production will drive its 2017 corporate profit margin to over USD 10/barrel of oil equivalent (boe), a 25% gain on its previous forecast released in December, with 2018 margins rising a further 30% to USD 13/boe.



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