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Contents

OIES: Gas must become low-carbon or lose European market share Publication date: 10 January 2017

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OIES: Gas must become low-carbon or lose European market share

Gas could continue losing long-term market share in Europe unless the industry rebrands itself as a viable low-carbon solution and focuses on fueling the transport sector, the Oxford Institute of Energy Studies (OIES) said this week.

The message that gas represents the most cost-effective way to cut emissions is not getting through and the image of gas as a "clean fuel" has been damaged by high estimates of methane leakage from unconventional operations, the body warned in a new study entitled 'The Future of Gas in Decarbonising European Energy Markets'.

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Page: 3





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