

18 May 2024

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Vietnam-ExxonMobil deal highlights potential for growth in Southeast Asia Publication date: 16 January 2017

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

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Vietnam-ExxonMobil deal highlights potential for growth in Southeast Asia

ExxonMobil's recent deal linked to the Blue Whale offshore gas project in Vietnam illustrates how authorities in the Southeast Asia are increasingly willing to look at cleaner alternatives to coal in cases where the economics stack up and supply is readily accessible.

PetroVietnam said the accord with the US-based supermajor linked to the Blue Whale project would bring in nearly USD 20 billion to state coffers. The project is Vietnam's biggest gas development to date with an estimated 5.3 Tcf.

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