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UK loans USD 400 million to Ghana gas-to-power project

The UK government, through its international credit agency UK Export Finance (UKEF), will provide USD 400 million to support a GE Oil & Gas contract to build production systems for the offshore Cape Three Points project in Ghana.

This marks the first-ever direct loan from UKEF to an African project and the first time a European export credit agency has engaged in a financing structure of this kind, the body said in a statement.

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