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### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

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T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### Editorials

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# Shell trims portfolio with UK and Thai asset sale

Shell has offloaded a package of offshore oil and gas fields in the UK North Sea and Thailand jointly worth up to USD 4.7 billion as part of a broader programme of divestment and portfolio restructuring.

The major sold its entire holding in nine North Sea sites and a 10% stake in a tenth to Chrysaor, which hopes to eventually become the UK's largest independent E&P firm focussed on the North Sea.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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