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Origin hobbled by AUD 2 billion write-down

Origin Energy was upbeat about its performance despite this week announcing a AUD 1.9 billion post tax write-down of LNG asset stakes that saw the company sink further into the red.

The Australian outfit recognised an impairment of AUD 1 billion (USD 0.79 billion) to its 37.5% share of Australia Pacific's LNG assets and AUD 578 million to investments in the Browse Basin, plus conventional exploration assets (USD 170 million) and Energía Austral SpA (USD 114 million).



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