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Delek inches towards Leviathan FID

Delek Group has taken a step towards final investment decision at the mammoth Leviathan gas field after securing a USD 1.75 billion loan with a consortium headed by HSBC and JP Morgan.

The cash injection moves the Noble Energy-led project a step closer to reality, but this still hinges on concluding the largest supply contract underpinning the project – a 15-year deal with Jordan's National Electric Power company (NEPCO) for 45 Bcm.

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