

3 May 2024

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Publication date: 22 February 2017

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ISSN: 0964-8496

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Alexela to seek private funding for Paldiski LNG after EU refusal

Estonia's Alexela Group will seek private funding for its proposed 160 Mcm Paldiski LNG terminal following the European Commission's (EC) refusal this week to fund 39% of the project's total cost.

Alexela executive vice president Marti Haal said the decision had been anticipated, after Baltic neighbour Lithuania leased an FSRU for its Klaipėdos Nafta LNG terminal independent of the Baltic Energy Market Interconnection Plan (BEMIP).



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