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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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Green Dragon Gas boosts Chinese reserve outlook

China-based coal bed methane (CBM) producer Green Dragon Gas has announced an increase in its estimated reserves, strengthening the country's domestic gas production outlook.

Green Dragon – one of the early entrants to China's CBM market – said it was the 11th consecutive increase in both 1P (proven reserves) and 2P (proven plus probable reserves) volumes since coming to market in 2006.



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+44 (0) 20 7332 9900
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