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Qatar lifts moratorium on North Field development

Qatar Petroleum has lifted the moratorium on production from the country's offshore North Field, with the company confirming it will develop a new gas project in the southern part of the field, capable of producing 2 Bcf/day of gas.

The entire volume of new production is to be exported and will increase the North Field's production by about 10%, adding 400,000 boe/day to Qatar's output, said Qatar Petroleum's CEO Saad Sherida Al-Kaabi.



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