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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



New offshore exploration era begins for Cyprus

Cyprus moved into a new offshore exploration era this week with the signing of production sharing contracts for three blocks in its exclusive economic zone (EEZ).

A license for Block 10 was signed with ExxonMobil and Qatar Petroleum (QP) on Wednesday and licenses for Blocks 6 and 8 were signed with France's Total and Italy's Eni on Thursday.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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