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ANALYSIS: Iran adds weight to calls for extension to OPEC production-cut pact

Iran has weighed in on the debate over whether OPEC and non-OPEC countries should extend output cuts to maintain oil price stability, in the wake of the 2014 collapse.

Ahead of OPEC's next meeting on 25 May, oil minister Bijan Zanganeh this week said Iran would back an extension of the output cuts that began in January and are due to expire at the end of June.

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