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Iran snubs India by awarding coveted gas fields to Gazprom

Iran's national oil company has snubbed India's OVL by awarding exclusive development rights to Gazprom for the vast offshore Farzad B field and two further giant gas fields in Iranian waters.

Gazprom signed a basic agreement with the National Iranian Oil Company (NIOC) for Farzad B, and bagged rights to develop the highly-prized North Pars and Kish gas fields.

The award comes after months of protracted negotiations between Tehran and New Delhi that culminated with ...



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