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Pertamina and Woodside in maiden Indonesia-Australia LNG tie-up

Indonesia's state-run energy company Pertamina has signed its first long-term LNG supply deal with an Australian company after agreeing an initial 15-year contract with Woodside, starting in 2019.

The signing of the sales and purchase agreement (SPA) comes just over a year after the pair signed a heads of agreement (HoA) for such a contract. The final agreement envisages Woodside ramping up LNG supplies Indonesia to approximately 0.6 mtpa from 2022 to 2034.

The SPA includes an option to nearly double ...



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