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New energy policy 'puts South Korea on collision course with utilities'

South Korea's new government has unveiled a radical new energy policy to scrap some nuclear and coal plants including a number of under-construction facilities, setting Seoul on a collision course with utilities and other power sector incumbents.

The new strategy floated by incoming left-of-centre President Moon Jae-in also proposes boosting gasfired generation from around 18% today to 27% by 2030 and maximising hydroelectric capacity, according to reports.

Reuters reported that coal contribution would fall from about 40% to ...

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