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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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New energy policy ‘puts South Korea on collision course with utilities’

South Korea's new government has unveiled a radical new energy policy to scrap some nuclear and coal plants including a number of under-construction facilities, setting Seoul on a collision course with utilities and other power sector incumbents.

The new strategy floated by incoming left-of-centre President Moon Jae-in also proposes boosting gas-fired generation from around 18% today to 27% by 2030 and maximising hydroelectric capacity, according to reports.

Reuters reported that coal contribution would fall from about 40% to ...



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+44 (0) 20 7332 9900
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