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Pemex rushing new farm-out deals to lure foreign cash and boost production

Mexico's state-run energy company Pemex is to fast-track arrangements for a fresh wave of oil and gas farm-out deals in a bid to attract fresh foreign investment and expertise to increase hydrocarbon production in the country.

"The first farm-outs are out, we're working on more," CEO Jose Antonio Gonzalez Anaya said in a speech to the Mexican Petroleum Congress this week.

"We have to accelerate this process, we have to work more, better and ...



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