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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Cheap US shale drives Ineos petchems expansion

Ineos has set out plans for a USD 2.2 billion petrochemicals expansion on the back of cheap US shale gas that will see the Swiss chemicals giant double capacity at two gas crackers in the UK and Norway and build a 'world-scale' propane dehydrogenation (PDH) unit in Europe.

Ineos is laying the groundwork to increase the ethylene capacity of its cracker facilities at Grangemouth in Scotland and Rafnes in Norway to more than 1 mt each. The company said it is also ...



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+44 (0) 20 7332 9900
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