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Magnolia LNG extends construction deal as hunt for elusive offtaker drags on

Magnolia LNG has for a second time extended the validity period of a construction contract with US-Korean joint venture KSJV amid ongoing difficulties in securing an offtake agreement for the proposed Gulf of Mexico export facility.

The decision comes just six months after the first extension of the engineering, procurement, and construction (EPC) contract was announced by Magnolia LNG, a subsidiary of Australia's Liquefied Natural Gas Limited (LNGL).

LNGL said the tentative EPC deal with KSJV ...



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