

25 April 2024

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Publication date: 21 June 2017

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ISSN: 0964-8496

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FAR seeks arbitration over ConocoPhillips' sale of Senegalese blocks

Australian listed oil and gas player FAR Limited is starting arbitration proceedings to resolve a dispute arising from ConocoPhillips' sale of its interest in three blocks offshore Senegal to compatriot Woodside Petroleum.

The clash centres on FAR's claim to hold the right to pre-empt the sale of ConocoPhillips' 35% stake in a joint venture that owns the Rufisque, Sangomar and Sangomar Deep blocks. The US company agreed the ...



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