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# Delek preps USD 1 billion IPO to offload its stake in Tamar and Dalit gas fields

Israeli company Delek is being tipped to make the largest-ever initial public offering (IPO) on the Tel Aviv stock exchange (TASE) with the launch of a company called Tamar Petroleum, which will use the publicly-raised funds to buy part of Delek's share in the offshore Tamar and Dalit gas fields.

Tamar Petroleum is expected to list next month, with the company then expected to offer over USD 1 billion in stocks and bonds for a 9.25% stake in Tamar and Dalit.

The sale is part of Israel's gas framework, under which ...



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