

4 May 2024

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Publication date: 29 June 2017

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ISSN: 0964-8496

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SPE CONFERENCE: Iran poised to become ‘world’s top upstream hotspot’

Iran is shaping up to be the world’s top upstream hotspot and an alluring frontier for the next wave of E&P activity thanks to its abundant and underexploited reserves, the Society of Petroleum Engineers’ annual conference heard this week.

Narsi Ghorban, who sits on the Iran committee of the International Chamber of Commerce, said Iran tops what he termed “the club of 300”, defined as countries or regions that hold more than 300 Bboe of hydrocarbon reserves.

Iran holds 375 Bboe, according to Ghorban, with 11.6% of ...



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