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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Pricewatch – NBP holds below TTF despite North Sea pipeline outage

UK front-month gas futures have maintained a small discount to those on continental Europe's largest market, the Netherlands' TTF hub, despite an unplanned cut to flows from the North Sea following a heat wave and the permanent closure of the country's largest storage facility, Rough.

As of Thursday morning, those factors contributed to boosting the UK National Balancing Point (NBP) to a few ticks short of a one-month high at GBP 38p/th, which is equal to roughly USD 5/MMBtu and EUR 4.30/MMBtu.

Meanwhile, the TTF remains ...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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