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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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OGA lays the gauntlet with UKCS decommissioning target of GBP 39 billion

UK regulator the Oil and Gas Authority (OGA) is aiming to shave at least 35% off the cost of decommissioning infrastructure in the UK Continental Shelf (UKCS), which currently stands at GBP 59.7 billion (USD 77.5 billion).

The OGA's latest estimate covers the cost of decommissioning all of the UK's current and future offshore facilities, pipelines, development, exploration and appraisal wells and onshore terminals.

The near-GBP 60 billion figure is ...



Consulting

+44 (0) 20 7332 9900
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Alphatania Training

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