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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Pricewatch – Oil prices bucked by falling US dollar, rig count and storage

Crude oil prices saw their first sizeable rally in a month last week as traders scrambled to adjust the curve from three closely-watched factors in the US energy and financial markets: a weakening dollar, a lower oil rig count and falling storage levels.

US West Texas Intermediate jumped the most, closing at just over USD 46/barrel on Friday, a 7% gain compared to a week earlier...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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