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Brazil sweetens tender terms as Mexico prepares new deepwater auction

Latin America's two largest economies have unveiled separate details of their next oil and gas tenders, with Brazil rolling out new contractual terms for its latest auction scheduled for September and Mexico heading into deep waters early in 2018.

Brazil will offer 287 blocks under a new framework that has abolished the local content clause – a requirement that energy companies operating in Brazil buy equipment locally.

The new contract will also introduce ...



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