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QEP pockets USD 777 million in Wyoming shale sale as it rejigs portfolio

Denver-based QEP Resources has become the latest US shale player to refocus its portfolio after announcing the sale of natural gas assets in south-west Wyoming for USD 777.5 million.

QEP Resources sold the assets through two separate transactions. The primary deal, worth USD 740 million, was the sale of the the Pinedale Anticline field to Pinedale Energy Partners, an affiliate of Oak Ridge Natural Resources.

The Pinedale assets hold an estimated ...



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