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Contents

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South Korea's LNG imports surge on coal crackdown and extreme weather

South Korea's LNG imports surged by nearly 40% year-on-year in June and marked a seasonal record for the month at 3.4 mtpa, according to customs data, well in excess of some analyst expectations.

Imports for the first half of 2017 jumped 18% compared with the same period in 2016 and are on track to match levels from 2014, when they hit 37 mtpa for the whole year.

The increase, which marks an unexpected reversal in South Korea's declining LNG import profile, was largely due to ...

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Page: 3





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